



FOR IMMEDIATE RELEASE

Vaughan Strikes Deal

Iconic American Toolmaker Acquires Dasco Pro To Expand Market Reach

[Hebron, IL, May 15, 2018] Vaughan & Bushnell Manufacturing Co. (aka "Vaughan"), a world leader in the production and sale of hand tools, including hammers and prybars, is pleased to announce today that it has acquired substantially all the assets of Dasco Pro, Inc. ("Dasco"), an industry leader in the production of chisels and punches.

Dasco, located in Rockford, IL, has been forging and selling tools since 1922. They offer a broad range of high quality, forged hand tools for construction professionals, home improvement enthusiasts, and hobbyists alike.

"We are extremely excited about our acquisition of Dasco and combining these two great, venerable American companies" says Charlie Vaughan, company President. "This acquisition will expand our product offering within the same growing retail category, generate further economies of scale for our 'Made in the USA' manufacturing, and strengthen our competitive advantage against other tool manufacturers, both domestic and foreign".

Dasco's products will continue to be sold by Vaughan under the Dasco trade name.

About VAUGHAN

One of the worlds largest producers of hammers and striking tools, Vaughan also has the distinct honor of being one of America's oldest tool companies. Founded in 1869, this 5th generation, family owned company pioneered the design and innovation behind what we know today as the modern hammer. Along the way they helped shape an entire industry and defined what quality, well-balanced tools should be. Proudly "Made in the USA" for 150 years.

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