

MACOMB/BUSHNELL ENTERPRISE ZONE

MINUTES OF THE MANAGEMENT BOARD MEETING THURSDAY • OCTOBER 31, 2019 • 4PM 1406 EAST CARROLL STREET, MACOMB, ILLINOIS

Chairman Dennis Moon convened the meeting at 4PM with the following board members present: Bill Butcher, Todd Hamilton, Mike Inman, Jeff Rench, George Dixon, John Bannon, and staff: Kim Pierce and Caitlin Brown.

Absent Board Member: Robin Wilt

Media present: Patrick Stout, *McDonough County Voice*

There was no public comment.

Approval of the July 18, 2019 (3Q) board meeting minutes was first on the agenda. The minutes were reviewed for comment and/or revisions. There were none.

BILL BUTCHER MOVED TO APPROVE THE MINUTES AS PRESENTED. TODD HAMILTON SECONDED. MOTION PASSED UNANIMOUSLY.

Next on the agenda was the treasury report. Pierce referred the board to the expense summary sheet (3Q/2019) in their meeting packet. She reported that the Macomb Area Economic Development Corporation (MAEDCO), on behalf of the Enterprise Zone, paid a total of \$277.12 in telephone expenses. The expense is detailed on the summary sheet included the board meeting packet.

Pierce also reported a September 28, 2019 ending Quick Books balance of \$143,826.16—which tied exactly to the corresponding bank statement. Pierce noted the bank balance included 3 months of earned interest, the 3rd and 4th property tax distributions, and several project application fees (which went into effect July 01, 2019).

MIKE INMAN TO APPROVE THE TREASURER'S REPORT AND 3rd QUARTER EXPENSES AS PRESENTED. BILL BUTCHER SECONDED. MOTION PASSED UNANIMOUSLY.

The governing unit updates were next on the agenda. **BUSHNELL:** No report. **MACOMB:** NTN, Nelson's, and Trotter Construction continue to have open projects within the Enterprise Zone. **MCDONOUGH COUNTY:** There were no new projects to report, but Dixon did provide a status update on the Cardinal Point Wind Farm project.

Under old/new business Scott Schwerer, on behalf of the McDonough County Clerk, asked the board to consider a recalculation of the Enterprise Zone property tax distributions. Currently, the funds are being held in an account with restricted access. They would like to move the Enterprise Zone fund to different account, which has a different calculation, but he assured the board the percentage the Enterprise Zone receives will not change (amount varies depending on property taxes). Various discussion followed culminating with Schwerer agreeing to obtain additional information to share with the board at a later date. The board agreed to wait for more information and would revisit (if necessary) the recalculation at the next board meeting.

The next board meeting will be 4PM, January 16, 2020.

There was no executive session.

There being no further business the meeting adjourned at 4:30PM.

Respectfully submitted,

Kim Pierce, Zone Administrator