

MACOMB/BUSHNELL ENTERPRISE ZONE

MINUTES OF THE MANAGEMENT BOARD MEETING 9AM • THURSDAY • JULY 21, 2022 1406 EAST CARROLL STREET, MACOMB, ILLINOIS

Chairman Dennis Moon convened the meeting at 9AM with the following board members present: Todd Hamilton, Chuck Laird, Jeff Rench, Scott Schwerer, Robin Wilt, and staff: Kim Pierce (EZ Administrator) and Caitlin Brown.

Absent: Mike Inman

Media present: Patrick Stout (*Community News Brief*)

There was no public comment.

First on the agenda was the approval of the 2Q/April 28, 2022 board meeting minutes. The minutes were reviewed for comment and/or revisions. There were none.

CHUCK LAIRD MOVED TO APPROVE THE MINUTES PRESENTED. TODD HAMILTON SECONDED. MOTION PASSED UNANIMOUSLY.

Next, was the treasury report. Pierce (EZ Administrator) reported the June 2022 EZ Fund bank statement balance was \$215,484.16 which balances with their internal QuickBooks ledger. Pierce noted there were no outstanding checks and or deposits. She said revenue received was generated from interest earned as well as the first property tax distribution (\$16,879.61). The board members were then directed to the “economic development calculations” page in their meeting packets and reminded that the McDonough County Clerk provides the Enterprise Zone program the amount of money designated to the EZ. The Clerk is working on the calculations from the 2021 pay 2022 cycle. Pierce also clarified that all monies generated/received are deposited into the EZ Fund managed by the EZ Management Board.

Pierce also requested that MAEDCO be reimbursed for operating expenses incurred on behalf of the Enterprise Zone for 2/Q – 2022. She referenced the 2/Q expense summary page included in their meeting packet. She asked the board to approve a total reimbursement of \$591.66. The expenses were comprised of monthly telephone (\$279.14) and IEZA conference travel expenses (\$312.52). She asked if there were any questions and/or concerns. There were none.

TODD HAMILTON MOVED TO APPROVE THE TREASURY REPORT AS PRESENTED AND REIMBURSE MAEDCO \$591.66 FOR THOSE EXPENSES INCURRED AND REFLECTED ON THE 2/Q EXPENSE SUMMARY SHEET. ROBIN WILT SECONDED. MOTION PASSED UNANIMOUSLY.

Governing unit updates were next on the agenda. **BUSHNELL:** Wilt reported the city had some projects, but none were utilizing EZ incentives. Pierce shared that Sasha Chambers did reach out to her about their newly acquired property/project. Rench announced Midwest Ice LLC (a water and ice dispensing kiosk) was open and operational on Charles Street (non EZ). **MACOMB:** Moon was not aware of any pending EZ projects although Pierce commented that she had been contacted from a couple of the city’s downtown facade grant recipients. **McDONOUGH COUNTY:** Schwerer had no report.

Schwerer asked how the EZ money was being utilized; in consideration of the current ending bank balance. Pierce reminded him that EZ funds are available for lending (when appropriate and for qualified projects). Schwerer asked if there was any advertising—Pierce said no. There was no further discussion.

Finally, there being no further business the meeting adjourned at 9:15AM.

Respectfully submitted,

Kim Pierce, Zone Administrator