

MACOMB/BUSHNELL ENTERPRISE ZONE

MINUTES OF THE MANAGEMENT BOARD MEETING 9AM • THURSDAY • JANUARY 18, 2024 1406 EAST CARROLL STREET • MACOMB, ILLINOIS

Chairman Dennis Moon convened the meeting at 9AM with the following board members present: Schwerer, Hamilton, Rench, and EZ Administrator, Kim Pierce.

Guest(s) present: John Bannon (City of Macomb, Community Development)

Absent: Mike Inman, Chuck Laird, and Robin Wilt.

No media was present.

No public comment.

First on the agenda was the County's re-appointment of Todd Hamilton to continue to serve on the EZ Board. Schwerer confirmed Hamilton was re-appointed last November.

Next, on the agenda was the approval of the 4/QTR, October 26, 2023 board meeting minutes. Pierce referred the board to their meeting packet and gave them a couple minutes to review. Schwerer asked for the meeting agenda to be emailed prior to the meeting—Pierce agreed. The minutes were reviewed for comment and/or revisions. There were none.

SCOTT SCHWERER MOVED TO APPROVE THE MINUTES PRESENTED. JEFF RENCH SECONDED. MOTION PASSED UNANIMOUSLY.

The treasury report was next on the agenda. Pierce provided copies of the December 2023 bank statement, the QuickBooks Reconciliation Summary as well as the 4/Q General Ledger. She said the 2023 year-end bank balance was: \$221,286.92 and briefly addressed the revenue received. She stated besides the monthly interest earned they received a \$1,250 project fee from iDoc Device Repair and the 4th/final tax distribution in the amount of 4,241.20. Schwerer asked what the expenses were for the quarter. Pierce referred him to the invoice and expense summary sheet included in their meeting packets. Pierce said the only expenses incurred during the months of October, November, and December were for the shared telephone expense (\$286.77). There was a brief discussion moving

TODD HAMILTON MOVED TO APPROVE THE 4Q/2023 TREASURY REPORT AS PRESENTED. DENNIS MOON SECONDED. MOTION PASSED UNANIMOUSLY.

Chairman Moon asked for a motion to reimburse MAEDCO for the expenses incurred and previously discussed.

SCOTT SCHWERER MOVED TO APPROVE A \$286.77 REIMBURSEMENT TO MAEDCO. JEFF RENCH SECONDED. MOTION PASSED UNANIMOUSLY.

Governing unit updates were next on the agenda. **BUSHNELL:** CHADCO requested an extension on their project at Schuld Bushnell. **MACOMB:** John Bannon shared there were a couple of downtown projects that are eligible for EZ when they're ready to begin. The Cory Klem building did not apply for EZ benefits so, they did not receive any sales tax exemption on their permanently affixed building materials. Bannon reminded the board that the downtown the TIF District overlaps the EZ and that TIF overrides the EZ abatement of property tax—property taxes are not abated. Also, the former 'Republican Party' building (20 Westside Square) will be going under a complete renovation sometime this year (including apartment upstairs and commercial space on street level). Dr. Nick Doll is relocating his dental practice into the former Hair Academy/Farm Credit building (211 Washington Street). **MCDONOUGH COUNTY:** Schwerer stated he had no report for the county.

Under old/new business the board briefly reviewed the 2024 meeting schedule and reminded Pierce to include the time (9AM) of the meetings in her reminder emails. Pierce also asked the EZ Management Board to (again) be one the five sponsors of MAEDCO's annual meeting in February. She said the sponsorship funds (\$1000) will pay for the food and venue costs. The other sponsors are: Clock Tower, Benton & Associates, the City of Macomb, and Scott Schwerer (personally).

JEFF RENCH MOVED TO APPROVE A \$200 SPONSORSHIP FOR MAEDCO'S ANNUAL MEETING. TODD HAMILTON SECONDED. MOTION PASSED UNANIMOUSLY.

There was no further business, **SCHWERER MOVED TO ADJOURN AT 9:20AM. MOON SECONDED. MOTION PASSED UNANIMOUSLY.**

Respectfully submitted,

Kim Pierce, Zone Administrator