



2024

**MEMBERSHIP
BROCHURE**

MAEDCO
Macomb Area Economic Development Corporation

INTRODUCTION

MAEDCO is a not-for-profit, public-private corporation providing a full range of services to help meet growing business' needs throughout McDonough County. MAEDCO is a "boots on the ground" organization and leads business recruitment, expansion and attraction efforts within the cities of Macomb, Bushnell, and Colchester. We provide a variety of services and are a storehouse of information designed to help your business in every stage. We partner with other development-related allies to foster an environment conducive to business development in our region. In addition, MAEDCO provides direct professional and technical assistance to large and small businesses.

For its residents, the city of Macomb and its numerous municipalities offer ample opportunities to live, work, and play. Macomb offers endless entertainment and recreational opportunities within the city. The community provides an excellent education system with both Western Illinois University and Spoon River College as part of the community. Macomb offers a competitive business environment and growing workforce.

Whether its new business development or expanding business and industry it's made easy when working with the Macomb Area Economic Development Corporation, the leader in community and economic development.

WESTERN ILLINOIS BUSINESS AND TECHNOLOGY CENTER

MAEDCO oversees the administration of services for the Western Illinois Business & Technology Center, a business incubator. The WIBTC provides business assistance to existing and start up businesses. The Center also provides you direct access to a new concept in modern office management. In addition to flexible lease terms, the Center provides a comprehensive portfolio of services designed to improve your productivity, enhance corporate image, evaluate a business concept, and introduce new methods and new tools to meet today's competitive climate. Call today if you're interested in starting a business.

DIRECTORS

Ted Brandon, *Ameren Illinois*
Doug Erickson, *Benton & Associates, Inc.**
Meleiah Wherley, *Best Western-Macomb Inn*
Robert Johnson, *Bridgeway, Inc.*
Joe Glaze, *Cardinal Point Wind c/o Capital Power*
Steve Silberer, *Century 21 Purdum-Epperson*
Robin Wilt, *City of Bushnell*
Eric Haines, *City of Colchester*
Mike Inman, *City of Macomb**
Brian Strode, *Clean Getaway Express Wash*
Todd Lester, *Clock Tower Community Bank**
Lynne Campbell, *Community News & Market, LLC*
Brad Severs, *Farm King*
Doug Allaman, *Farmers & Merchants State Bank*
John Armstrong, *First Bankers Trust**
Beau Ingledue, *First Mid Insurance Group*
Bruce Biagini, *Flack, McRaven, & Stephans*
Andy Bastert, *Fortress Bank*
Robert Senneff, *Graham Medical Group-Macomb/Bushnell*
Jennifer Foster, *Grand Prairie of Macomb*
Ronaldyn Pelayo, *Hampton Inn*
Adam Smutzer, *Hy-Vee, Inc.*
Jack Laverdiere, *Laverdiere Construction, Inc.*
Jock Hedblade, *Macomb Area Convention & Visitors Bureau*
Kim Pierce, *Macomb Area Economic Development Corporation*
Nathan Pappas, *McDonald's*
Scott Schwerer, *McDonough County**
Bill Murdock, *McDonough District Hospital*
Tom Claudon, *MidAmerica National Bank*
Jami Hocker, *Midwest Express*
Jay Griswold, *MTC Communications**
Tim O'Hern, *Nature's Grace and Wellness**
Steve Hensley, *NTN-Bower Corporation*
Josh Alden, *Pella Corporation Macomb Operations*
Chris Pumo, *Pumo Insurance Agency, Inc.*
Curt Oldfield, *Spoon River College*
Tom Conklin, *State Farm Insurance*
United Community Bank
Staci Danner, *Village of Industry*
Kristi Mindrup, *Western Illinois University*

**Officers Committee*

MEMBERS

PATRON

City of Macomb
McDonough County
Western Illinois University

PREMIER

Ameren Illinois
Best Western-Macomb Inn
Bridgeway, Inc.
Cardinal Point, LLC
City of Bushnell
City of Colchester
Clean Getaway Express Wash
Clocktower Community Bank
Community News & Market, LLC
Farm King
Farmers & Merchants State Bank
First Bankers Trust
Fortress Bank
Graham Medical Group Macomb/Bushnell
Hampton Inn
Laverdiere Construction, Inc.
McDonald's
McDonough District Hospital
MidAmerica National Bank
MTC Communications
Nature's Grace and Wellness
NTN-Bower Corporation
Pella Corporation-Macomb Operations
Spoon River College
United Community Bank

ASSOCIATE

Benton & Associates, Inc.
Bushnell Banking Center-Raritan State Bank
Bushnell Development Corporation
Century 21 Purdum Epperson
Dansig, Inc.
ECA Solar
Edward Jones-Jordan Pounders
First Mid Insurance Group
Flack, McRaven & Stephens
Grand Prairie of Macomb
Hanson Professional Services, Inc.
Hein Construction Co., Inc.
Hitchcock Scrap Yard Inc
Hy-Vee, Inc.
IMEG Corporation
Land of Lincoln Credit Union
Macomb Airport Authority
Maurer-Stutz, Inc.
McDonough Power Cooperative
Midwest Control Products
Midwest Express
NextEra Energy Resources
Reusch, Butler & Associates, PC
Rhoades Real Estate
Royal Printing Company
RWE Renewables
State Bank of Industry
Trotter General Contracting Inc.
Village of Industry
Wal-Mart
Western Grain Marketing, LLC
Windy City Cannabis

SUSTAINING

Advance Services, Inc.
AirMedCare Network
American Family Insurance
AMP Electrical Services, Inc.
Arnold Brothers
Birkey's Farm Store
Clugston-Tibbitts Funeral Home
Coalition to Stop CO2 Pipelines
Dodsworth-Piper-Wallen Funeral Home
Dunkin' Donuts/Baskin Robbins
Gilbert, Charles III
Gunther Construction, a Division of UCM
Heartland Coca Cola
Housing Authority of McDonough County
Hutchison Engineering, Inc.
iDoc Repair, LLC
Jet Air, Inc.
Jr's Garage
Kaskaskia Engineering Group LLC
Key Realtors, Inc.
Kunes Country Auto Group
Lifeguard Ambulance Services
Macomb Area Convention & VB
Martin Tractor, Inc.
McDonough County Farm Bureau
McMillan, Hennenfent & DeJoode P.C.
MidState Graphics
Mosaic
Nelsons Clothing Store
Niemann Foods, Inc

SUSTAINING *CONT'D*

Nostalgia
Princess Shoppe
Pumo Insurance
Refreshment Services Pepsi
Rosymorn Livestock & Grain
Schuld/Bushnell
Sodexo
Starbucks
State Farm Insurance
Terrill Title Co., Inc.
Thalden, Barry
The Carrington Company
TimbukTech
U-STORE-IT
Vaughan & Bushnell Manufacturing
Walters Construction Company
Watts Copy Systems
Wesley Village
West Side Lumber
Western Illinois Regional Council
WIEDA
WIU Small Business Development Center
Woodforest National Bank
Woodrum Automotive, Inc.
YMCA of McDonough County

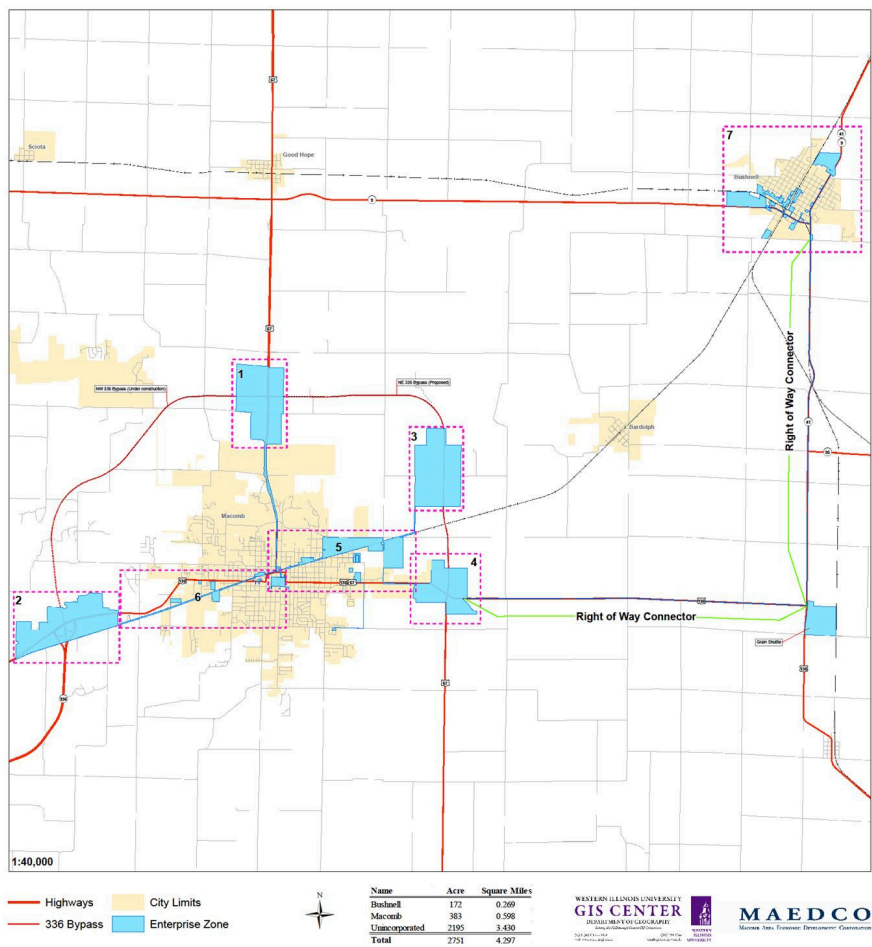
INDIVIDUAL

Carper, Tom & Gayle
Laird, chuck
Hammond, Norine State Representative

RECIPROCAL

Macomb Area Chamber of Commerce

MACOMB/BUSHNELL ENTERPRISE ZONE



2024 MANAGEMENT BOARD

Dennis Moon, *City of Macomb*
Mayor Inman, *City of Macomb*
Chuck Laird, *City of Macomb*

Scott Schwerer, *McDonough County*
Todd Hamilton, *McDonough County*

Mayor Wilt, *City of Bushnell*
Jeff Rench, *City of Bushnell*

Kim Pierce, *Zone Administrator*

An Enterprise Zone is an important marketing tool and plays a crucial role in business retention, expansion and attraction. The Macomb/McDonough Enterprise Zone program is designed to stimulate business development, job creation, retention, and neighborhood revitalization in economically depressed areas of the county that fall within Illinois' 92 designated enterprise zones. This is accomplished through state and local tax incentives, regulatory relief and improved governmental services. MAEDCO serves as the administrator of the Macomb/Bushnell Enterprise Zone.

PROPERTY TAX ABATEMENT

- New Construction
- Nearly 100% up to ten years

SALES TAX EXEMPTION

- Building Materials
- Issuance of Building Permit Required (Macomb Only)
- Certificate of Eligibility for Sales Tax Exemption
- What Qualifies? Building materials that are eligible for the enterprise zone sales tax deduction includes items that are permanently affixed to real property like number, mortar, wiring, etc...

INVESTMENT TAX CREDIT

- Allows a .5% credit against the state income tax for investments in qualified property that is placed in service in the enterprise zone
- The credit may be taken by a qualified tax payer who makes an investment in a "qualified property" and who otherwise meets the terms of the state
- Qualified Property-Tangible, whether new or used, Including buildings and structural components, acquired by purchase, is depreciable, and has a useful life.
- Examples: Buildings, structural components of buildings, elevators, material tanks, boilers, and major computer installations

INVESTMENT TAX CREDIT

- Certificate by the state is required prior to getting exemption
- Several qualifying criteria

HIGHLIGHTS



In April, we announced TJMaxx will be locating in the former Kmart building. Construction will start this Summer (2024).



Hobby Lobby will also be locating in the former Kmart building, leaving room for an additional tenant. Construction will begin Summer 2024.



iDoc Device Repair's new location is under construction in the Macomb Business Park. This Business Retention & Expansion (BRE) project will keep 17 FTE jobs in Macomb and create a minimum of 5 new jobs



Marshalltown Company purchased Vaughan & Bushnell Mfg. Co. on May 14, 2024---retaining 130+ jobs in Bushnell, Illinois.



Bushnell had two (2) national retailers open in 2023. Family Dollar/Dollar Tree and Dollar General Market both built across from each other and are located on the North edge of town



Graham Hospital opened Graham Medical Clinic on the site of the *former* First Bankers Trust branch bank (East Jackson Street).



McDonough District Hospital broke ground on its \$6MIL retail pharmacy in 2023. Anticipated opening Summer 2024.



MAEDCO successfully negotiated the purchase of Ameren's remediated city lots (2.5 acres along Calhoun, Carroll, and Campbell Streets). Closing is slated for Spring 2024. This is a collaborative commercial venture with the City of Macomb.



Construction continues on the \$120+MIL WIU Center for Performing Arts building. Anticipated completion Fall 2025.



Two wind farms under development in McDonough County: Kepple Creek, southeast portion of the county and Fulton Wind, northeast portion of the county.



The 2nd annual Jobapalooza, a county-wide job fair, was held in March (2024). The event was a group effort and a huge success.



Spoon River College's - Macomb East Campus (a \$16MIL capital project) will begin this Summer (2024) and completed July 2025.

MEMBERSHIP APPLICATION

Ten percent of investor dues are deposited into our seed capital fund. This resource is used to provide financial support for the development and/or expansion of business and industry which will create or add new jobs in our area. This fund has accumulated over \$300,000 throughout its existence. The remaining 90% of member dues are used for administration costs.

Membership is compromised of individuals, businesses, groups, and organizations that support economic and community development in our area. Patron investors include: the City of Macomb, Western Illinois University, and McDonough County.

Please Mark Your Selection

Patron.....Discretionary

Premier.....\$3000

Associate.....\$500

Sustaining.....\$300

Individual.....\$150

Business:_____

Contact:_____

Address:_____

City:_____ State:_____ Zip: _____

Phone(s):_____

Email:_____

Amount Enclosed: \$_____

Signature:_____ Date:_____

Please Return To: Macomb Area Economic Development Corporation
1406 East Carroll Street, Macomb, Illinois 61455

Dues are tax deductible as an ordinary and necessary business expense

CONTACT US TODAY!



309-837-4684



1406 East Carroll Street
Macomb, Illinois 61455



Monday-Friday
8AM-4:30PM



www.maedco.org



facebook.com/MAEDCO



linkedin.com/company/macomb-area-economic-development-corporation/



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Caitlin Brown, Administrative Assistant
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