

ENTERPRISE ZONE MACOMB • BUSHNELL

MINUTES OF THE EZ MANAGEMENT BOARD MEETING 9AM • THURSDAY, JANUARY 16, 2025 1406 EAST CARROLL STREET • MACOMB, ILLINOIS

EZ Board Chairman Dennis Moon convened the meeting at 9AM with the following board members present: Eric Blakeley, Todd Hamilton, Mike Burkholder, and Mayor Robin Wilt, EZ Administrator, Kim Pierce and Administrative Assistant, Caitlin Brown.

Absent: Mayor Mike Inman and Chuck Laird

Guest(s): Miranda Lambert, City of Macomb Community Development Director

Media: None

There was no public comment.

Affirmation of board seats was first on the agenda. In the absence of Mayor Mike Inman, Pierce read an email to the board from Inman stating he would be continuing his seat on the board as well as reappointing Dennis Moon to represent the City of Macomb. Mayor Robin Wilt appointed Mike Burkholder, City of Bushnell Alderman, to represent the City of Bushnell. Her last meeting will be in April.

Next was approval of the October 17, 2024 (4Q) board meeting minutes. There were no comments and/or revisions.

DENNIS MOVED TO APPROVE THE MINUTES AS PRESENTED. WILT SECONDED. MOTION PASSED UNANIMOUSLY.

The treasury report was next on agenda. Pierce referred the board to their board packet and briefly reviewed the financial statements. She said the operating account had an ending bank balance of \$88,977.13 which was reflected on the bank statement as well as the QuickBooks report. The balance included three (3) months interest as well as the 4th/Final property tax distribution check. No project fees were collected during this period.

She also reviewed the 4Q/2024 expense summary report. There were \$767.71 of reimbursable expenses paid by MAEDCO on behalf of the Zone which comprised of three months of telephone charges, MARSHALLTOWN hammer cookies for the Governor's Visit, and mileage to pick up the cookies.

WILT MOVED TO APPROVE THE REIMBURSEMENT OF THE 4Q/2024 EXPENSES TO MAEDCO IN THE AMOUNT OF \$767.71. HAMILTON SECONDED. MOTION PASSED UNANIMOUSLY.

Pierce referred the board to the Administration Fee sheet in their packets and briefly reviewed the history of compensation for administrating the zone (from 2008 to present). She said that while the cost of doing business has increased, MAEDCO has not received any additional funding since 2017 (eight years). Pierce shared an email from Mayor Mike Inman stating his support of a \$5000 increase making the annual administration fee to MAEDCO \$20,000. Wilt felt the increase was warranted. Hamilton asked how much did the administration fee account for MAEDCO's budget; Pierce stated that MAEDCO operates on a \$180K budget. More discussion continued.

WILT MOVED TO APPROVE A \$5K INCREASE OF THE ANNUAL ADMINISTRATION FEE, NOT TO EXCEED \$20K. BURKHOLDER SECONDED. MOTION PASSED UNANIMOUSLY.

Governing unit updates were next on the agenda. **BUSHNELL:** Wilt had no projects to report, but shared that Archie's will be locating in the former Dairy Queen. There is interest in the Bushnell Locker, but no new updates. **MACOMB:** Lambert stated there is a potential project on the Macomb square that overlaps with the TIF district. She reminded everyone that TIF trumps Enterprise Zone, so the project may only be eligible for sales tax exemption. **MCDONOUGH COUNTY:** No report, but Blakeley did update the board of the ongoing construction at the Courthouse.

Under old/new business the next quarterly board meeting is scheduled for 9AM, April 17, 2025. There was no further business. **MOON MOVED TO ADJOURN AT 9:25AM. WILT SECONDED. MOTION PASSED UNANIMOUSLY.**

Respectfully submitted,

Kim Pierce, Zone Administrator